

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 212027

21/13

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 OMB-01 /081 R

66615

DRAFTED BY XMB:J. LEPERE:PS

APPROVED BY EA/OCA/REP - L.H. POMEROY

XMB: J.D. BIERMAN

EA/PHL - R. WILLNER

EB/IFD/ODF- E. M. LINTON

----- 092662

R 262213Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

LIMITED OFFICIAL USE STATE 212027

E.O. 11652:N/A

TAGS:BPRO

SUBJECT: EXIMBANK GUARANTEE FOR SALE OF ALUMINUM CABLE ON
REELS TO NATIONAL POWER CORPORATION

ON OCTOBER 24, 1973, EXIMBANK SENT THE FOLLOWING TELEX
TO MR. CESAR VIRATA , SECRETARY OF FINANCE:

QUOTE ON OCTOBER 18, 1973, EXIMBANK AUTHORIZED A
COMMERCIAL BANK GUARANTEE TO COVER THE FOLLOWING DESCRIBED
TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: SOUTHWIRE COMPANY, CARROLLTON, GEORGIA

PURCHASER: NATIONAL POWER CORPORATION, MANILA, PHILIPPINES

GUARANTOR: PHILIPPINE NATIONAL BANK, MANILA, PHILLIPPINES

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 212027

PRODUCTS: 588 MILES OF BEAR ALUMINUM CABLE ON REELS,

FINISHED PRODUCT

AMOUNTS: CONTRACT PRICE	DOLS1,600,000
CASH PAYMENT	240,000
FINANCED PORTION	1,360,000
EXPORTER'S PARTICIPATION	408,000
EXIMBANK PRINCIPAL LIABILITY	952,000

TERMS : 10 SEMIANNUAL INSTALLMENTS BEGINNING NOT LATER THAN
SIX MONTHS AFTER DATE OF OBLIGATION (S) AT 11 PERCENT.
KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 26 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE212027
Document Source: CORE
Document Unique ID: 00
Drafter: J. LEPERE:PS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973108/aaaaafph.tel
Line Count: 72
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 31 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31-Jan-2002 by martinjw>; APPROVED <06 MAR 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK GUARANTEE FOR SALE OF ALUMINUM CABLE ON REELS TO NATIONAL POWER CORPORATION
TAGS: BPRO
To: MANILA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005